

Budgeted Funds

Combined Statements Of Revenues, Expenditures And Changes In Fund Balances - Statutory Basis - Budget and Actual

Fiscal Year Ended June 30, 2002
(Amounts in thousands)

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES AND OTHER FINANCING SOURCES			
Revenues:			
Taxes.....	\$ 14,930,100	\$ 13,622,710	\$ (1,307,390)
Assessments.....	2,700	129,354	126,654
Federal grants and reimbursements.....	4,126,300	4,334,934	208,634
Departmental.....	1,422,389	1,205,629	(216,760)
Miscellaneous.....	92,483	265,492	173,009
Total revenues.....	20,573,972	19,558,119	(1,015,853)
Other financing sources:			
Fringe benefit cost recovery.....	-	161,524	161,524
Lottery reimbursements.....	87,341	87,341	-
Lottery distributions.....	857,700	871,136	13,436
Caseload increase mitigation transfer.....	-	4,878	4,878
Tobacco settlement transfer.....	154,728	154,728	-
Operating transfers in.....	221,911	515,531	293,620
Transfer from transitional escrow.....	-	579,215	579,215
Stabilization transfer.....	-	1,030,000	1,030,000
Capital projects funds year end transfer.....	-	51,369	51,369
Federal reimbursement transfer in.....	-	1,902	1,902
Transfer for tax reduction.....	-	33,605	33,605
Total other financing sources.....	1,321,680	3,491,229	2,169,549
Total revenues and other financing sources.....	21,895,652	23,049,348	1,153,696
EXPENDITURES AND OTHER FINANCING USES			
Expenditures:			
Legislature.....	72,850	58,909	13,941
Judiciary.....	587,686	580,057	7,629
Inspector General.....	1,975	1,973	2
Governor and Lieutenant Governor.....	5,655	5,542	113
Secretary of the Commonwealth.....	35,028	34,693	335
Treasurer and Receiver-General.....	121,024	119,114	1,910
Auditor of the Commonwealth.....	15,351	15,347	4
Attorney General.....	36,335	35,674	661
Ethics Commission.....	1,412	1,411	1
District Attorney.....	81,253	81,056	197
Office of Campaign & Political Finance.....	1,088	1,440	(352)
Sheriff's Departments.....	215,292	211,973	3,319
Disabled Persons Protection Commission.....	1,714	1,708	6
Board of Library Commissioners.....	7,270	6,984	286
Comptroller.....	8,415	8,410	5
Administration and finance.....	1,386,683	1,344,343	42,340
Environmental affairs.....	234,966	221,717	13,249
Communities and development.....	123,018	116,790	6,228
Health and human services.....	4,403,293	4,312,159	91,134
Transportation and construction.....	151,990	145,917	6,073
Education.....	462,232	412,846	49,386
Higher education.....	1,039,047	1,029,516	9,531
Public safety.....	945,382	917,982	27,400
Economic development.....	46,241	34,008	12,233
Elder affairs.....	291,729	273,759	17,970
Consumer affairs.....	48,552	46,872	1,680
Labor.....	89,750	59,319	30,431
Direct local aid.....	5,193,357	5,189,116	4,241
Medicaid.....	5,282,868	5,259,275	23,593
Pension.....	797,064	795,782	1,282
Debt service:			
Principal retirement.....	710,674	692,001	18,673
Interest and fiscal charges.....	641,017	612,734	28,283
Total expenditures.....	23,040,211	22,628,427	411,784
Other financing uses:			
Fringe benefit cost assessment.....	-	53,267	(53,267)
Operating transfers out.....	252,049	252,049	-
Sewer rate relief.....	58,655	58,655	-
Caseload increase mitigation transfer.....	4,878	4,878	-
Stabilization transfer.....	1,030,000	1,030,000	-
Transfer for transitional escrow.....	579,215	579,215	-
Transfer for capital projects due to debt defeasance.....	34,590	34,590	-
Transfer for tax reduction.....	33,605	33,605	-
Total other financing uses.....	1,992,992	2,046,259	(53,267)
Total expenditures and other financing uses.....	25,033,203	24,674,686	358,517
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(3,137,551)	(1,625,338)	1,512,213
Fund balances (deficit) at beginning of year.....	3,013,322	3,013,322	-
Fund balances (deficits) at end of year.....	\$ (124,229)	\$ 1,387,984	\$ 1,512,213

See notes to combined financial statements - statutory basis.